



Railways Act 1993

1993 CHAPTER 43

PART II

RE-ORGANISATION OF THE RAILWAYS

Supplemental

116 Interpretation of Part II.

- (1) In this Part, unless the context otherwise requires—
- “dispose”, in relation to any land, includes the making of any disposition and “disposal” shall be construed accordingly;
 - “franchise company” has the meaning given by section 85(8) above;
 - “property”, “rights” and “liabilities” shall be construed in accordance with section 85(2) above and subsection (2) below;
 - “successor company” means a company in which any property, rights or liabilities are vested by virtue of and in accordance with a transfer scheme;
 - “transfer date” has the meaning given by section 85(6) or, as the case may be, 86(5)(b) above;
 - “transferee” and “transferor”, in relation to any transfer of property, rights or liabilities effected or proposed to be effected by virtue of a transfer scheme, mean respectively the person to whom and the person from whom they are, or are to be, so transferred.
- (2) Any reference in this Part to property, rights or liabilities is a reference to property or (as the case may be) rights or liabilities—
- (a) whether or not capable of being transferred or assigned otherwise than under or by virtue of this Act;
 - (b) whether situate or subsisting in the United Kingdom or elsewhere; and
 - (c) whether the person entitled to the property or rights or, as the case may be, subject to the liabilities is so entitled or subject—

Changes to legislation: There are currently no known outstanding effects for the Railways Act 1993, Section 116. (See end of Document for details)

- (i) under the law of the United Kingdom or of any part of the United Kingdom; or
 - (ii) under the law of any country or territory outside the United Kingdom;
- and references to an undertaking or part of an undertaking shall be construed accordingly.

Changes to legislation:

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