

SCHEDULES

SCHEDULE 4

TAXATION PROVISIONS

PART I

CORPORATION TAX

Chargeable gains: assets held before 6th April 1965

10 Schedule 2 to the 1992 Act (assets held on 6th April 1965) shall have effect in relation to any assets which vest in the transferee by virtue of a relevant transfer as if—

- (a) the predecessor and the transferee were the same person; and
- (b) those assets, so far as they were in fact acquired or provided by the predecessor, were acquired or provided by the transferee.