

# Finance Act 1994

# **1994 CHAPTER 9**

#### PART IV

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

# **CHAPTER II**

## INTEREST RATE AND CURRENCY CONTRACTS

# **Modifications etc. (not altering text)**

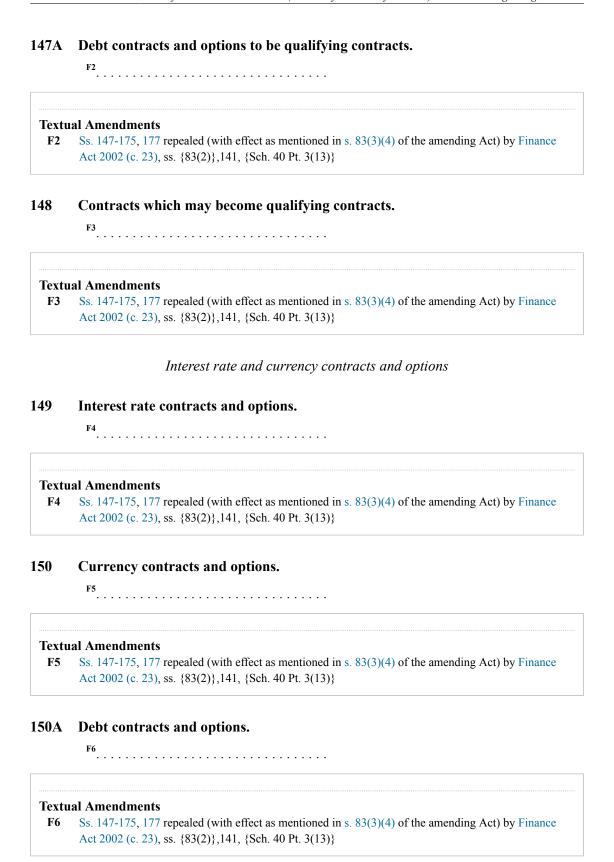
- C1 Pt. IV Chapter II (ss. 147-177) restricted (31.7.1998) by 1988 c. 1, Sch. 28AA para. 8(1)(b) (as inserted (31.7.1998) by 1998 c. 36, s. 108, Sch. 16)
- C2 Pt. IV Chapter II (ss. 147-177) applied (29.4.1996 with effect as mentioned in s. 105(1) of the applying Act) by 1996 c. 8, s. 105, **Sch. 15 para. 25(4)** (with savings etc. in Pt. IV Chapter II (ss. 80-105))
- C3 Pt. IV Chapter II (ss. 147-177) modified (29.4.1996 with effect as mentioned in s. 105(1) of the modifying Act) by 1996 c. 8, s. 105, Sch. 15 para. 25(2) (with savings etc. in Pt. IV Chapter II (ss. 80-105))
- C4 Pt. IV Chapter II (ss. 147-177) excluded (29.4.1996 with effect as mentioned in s. 105(1) of the excluding Act) by 1996 c. 8, s. 101(1) (with savings etc. in Pt. IV Chapter II (ss. 80-105))

# Qualifying contracts

# 147 Qualifying contracts.

# **Textual Amendments**

F1 Ss. 147-175, 177 repealed (with effect as mentioned in s. 83(3)(4) of the ameding Act) by Finance Act 2002 (c. 23), ss. {83(2)},141, {Sch. 40 Pt. 3(13)}

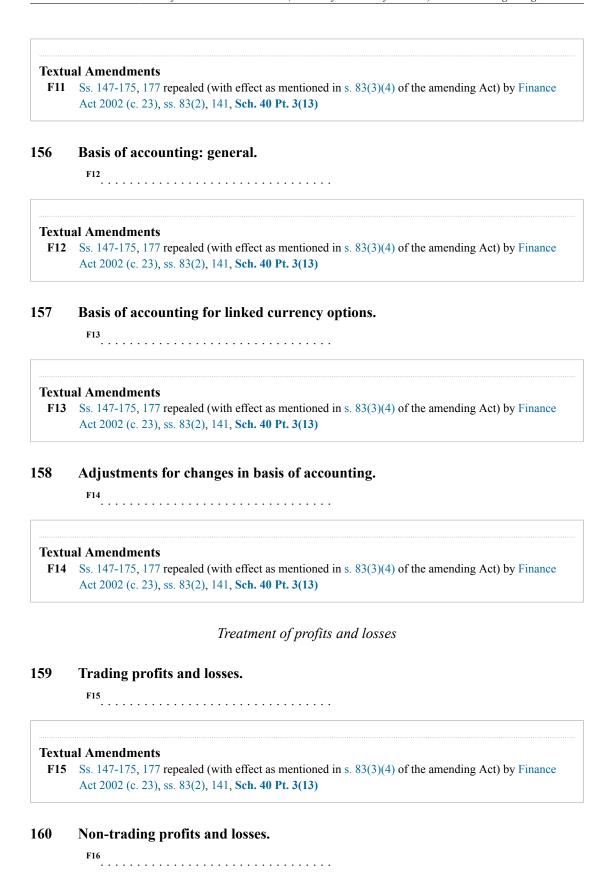


Finance Act 1994 (c. 9)
Part IV – Income Tax, Corporation Tax and Capital Gains Tax 3

Chapter II – Interest Rate and Currency Contracts Document Generated: 2024-04-13

151	Provisions which may be included.  F7
Textu	al Amendments
F7	Ss. 147-175, 177 repealed (with effect as mentioned in s. 83(3)(4) of the amending Act) by Finance Act 2002 (c. 23), ss. {83(2)}, 141, {Sch. 40 Pt. 3(13)}
152	Provisions which may be disregarded.  F8
Toytu	al Amendments
F8	Ss. 147-175, 177 repealed (with effect as mentioned in s. 83(3)(4) of the amending Act) by Finance Act 2002 (c. 23), ss. {83(2)},141, {Sch. 40 Pt. 3(13)}
	Other basic definitions
153	Qualifying payments.
Textu F9	al Amendments Ss. 147-175, 177 repealed (with effect as mentioned in s. 83(3)(4) of the amending Act) by Finance Act 2002 (c. 23), ss. {83(2)},141, {Sch. 40 Pt. 3(13)}
154	Qualifying companies.
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Textu F10	al Amendments Ss. 147-175, 177 repealed (with effect as mentioned in s. 83(3)(4) of the amending Act) by Finance Act 2002 (c. 23), ss. 83(2), 141, Sch. 40 Pt. 3(13)
	Accrual of profits and losses
155	Accrual of profits and losses.

Part IV – Income Tax, Corporation Tax and Capital Gains Tax Chapter II – Interest Rate and Currency Contracts Document Generated: 2024-04-13



Finance Act 1994 (c. 9) 5

Part IV - Income Tax, Corporation Tax and Capital Gains Tax

Chapter II - Interest Rate and Currency Contracts

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#### **Textual Amendments**

F16 Ss. 147-175, 177 repealed (with effect as mentioned in s. 83(3)(4) of the amending Act) by Finance Act 2002 (c. 23), ss. 83(2), 141, Sch. 40 Pt. 3(13)

# Special cases

#### 161 Termination etc. of qualifying contracts.

F17

#### **Textual Amendments**

F17 Ss. 147-175, 177 repealed (with effect as mentioned in s. 83(3)(4) of the amending Act) by Finance Act 2002 (c. 23), ss. 83(2), 141, Sch. 40 Pt. 3(13)

### **Modifications etc. (not altering text)**

Ss. 161-164 modified by 2010 c. 8, s. 464(6) (as inserted (with effect in accordance with Sch. 5 para. 25(1)-(3) of the amending Act) by Finance (No. 2) Act 2017 (c. 32), Sch. 5 para. 1 (with Sch. 5 paras. 27, 32-34))

#### 162 Exchange gains and losses on currency contracts.

F18

# **Textual Amendments**

F18 Ss. 147-175, 177 repealed (with effect as mentioned in s. 83(3)(4) of the amending Act) by Finance Act 2002 (c. 23), ss. 83(2), 141, Sch. 40 Pt. 3(13)

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#### 163 Irrecoverable payments.

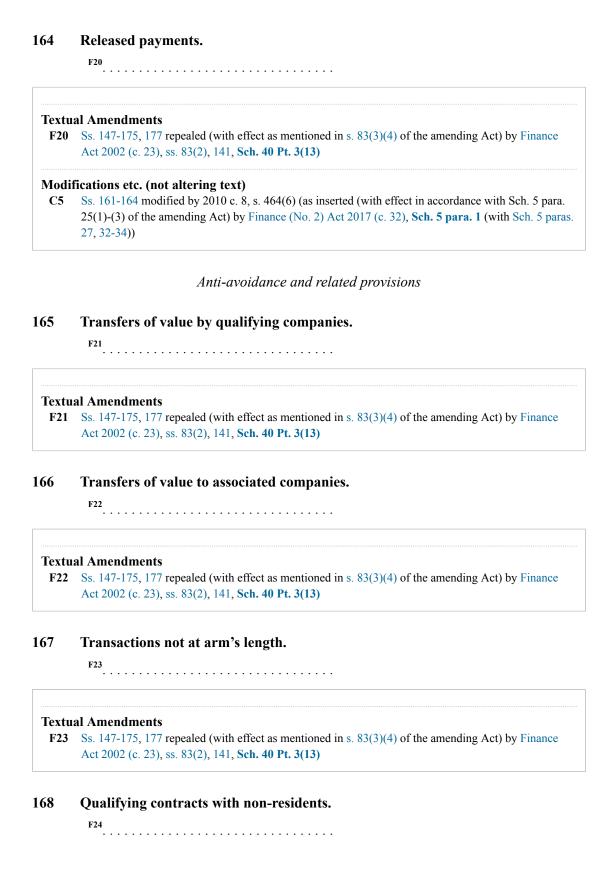
F19

# **Textual Amendments**

F19 Ss. 147-175, 177 repealed (with effect as mentioned in s. 83(3)(4) of the amending Act) by Finance Act 2002 (c. 23), ss. 83(2), 141, Sch. 40 Pt. 3(13)

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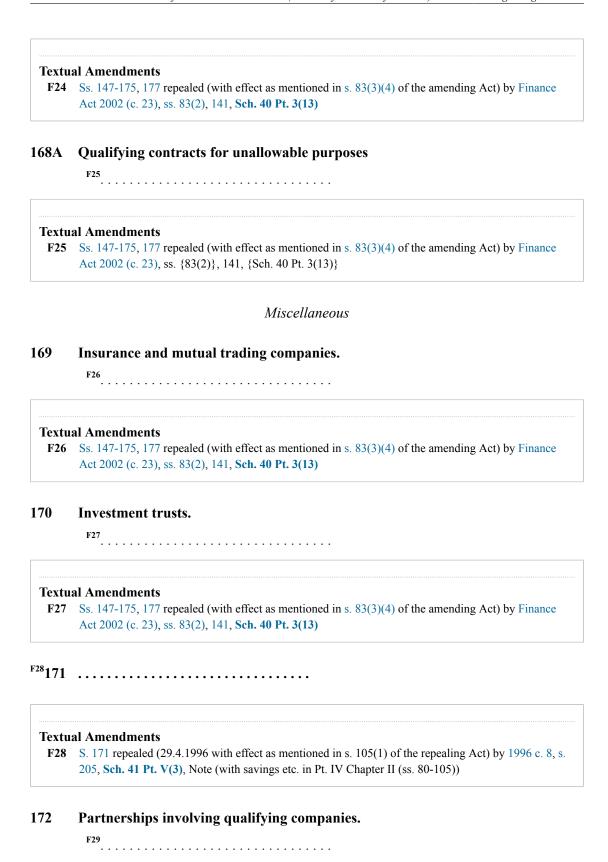


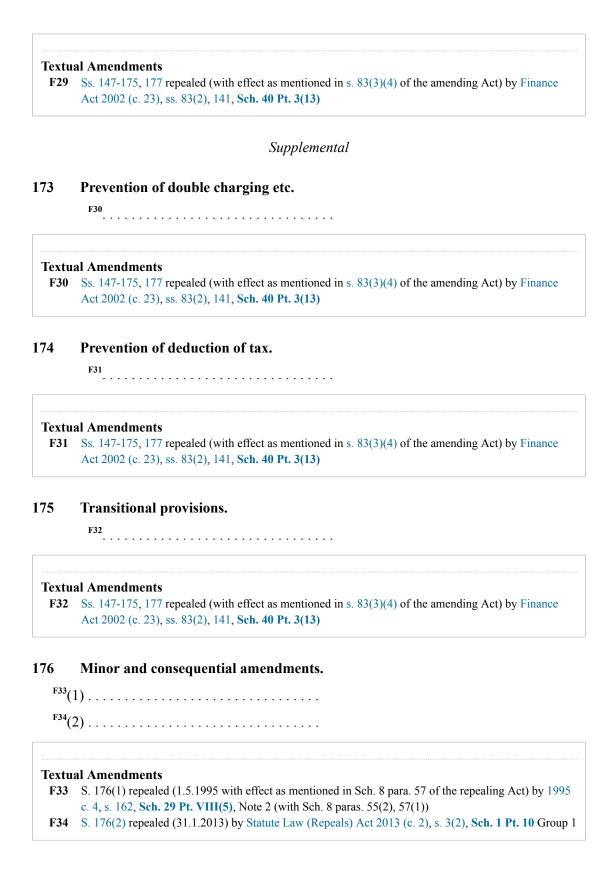
Finance Act 1994 (c. 9) 7

Part IV - Income Tax, Corporation Tax and Capital Gains Tax

Chapter II - Interest Rate and Currency Contracts

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Finance Act 1994 (c. 9) 9

Part IV – Income Tax, Corporation Tax and Capital Gains Tax Chapter II – Interest Rate and Currency Contracts

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177 Interpretation of Chapter	I	I	
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# **Textual Amendments**

F35 Ss. 147-175, 177 repealed (with effect as mentioned in s. 83(3)(4) of the amending Act) by Finance Act 2002 (c. 23), ss. 83(2), 141, Sch. 40 Pt. 3(13)

# **Changes to legislation:**

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# Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 16A(2)(g) inserted by 2023 c. 30 Sch. 13 para. 28
- s. 160(2)-(7) modified by 2010 c. 8 s. 464(6) (as inserted) by 2017 c. 32 Sch. 5 para.
- Sch. 5 para. 2(1)(pa) inserted by S.I. 2022/109 reg. 4 (This amendment not applied to legislation.gov.uk. The affecting statutory instrument has no legal effect. It was made under a procedure which meant that it ceased to have effect 28 days after signing unless it was debated and approved in Parliament within that time. It was not debated and approved within 28 days, so it has expired with no effect.)