

## SCHEDULES

### SCHEDULE 16

#### FOREIGN INCOME DIVIDENDS

##### **PART IV**

##### OTHER PROVISIONS

##### *Expenses of management*

- 12 (1) Section 75 of the Taxes Act 1988 (expenses of management: investment companies) shall be amended as follows.
- (2) In subsection (2) after “franked investment income,” there shall be inserted “foreign income dividends,”.
- (3) The following subsection shall be inserted after subsection (5)—
- “(6) In this section “foreign income dividends” shall be construed in accordance with Chapter VA of Part VI.”