



# Pensions Act 1995

## 1995 CHAPTER 26

### PART I

#### OCCUPATIONAL PENSIONS

##### *The compensation provisions*

#### **84 Payments made in anticipation**

- (1) The Compensation Board may, on an application for compensation under section 82, make a payment or payments to the trustees of a trust scheme where in their opinion—
  - (a) section 81 applies, or may apply, to the application, and
  - (b) the trustees would not otherwise be able to meet liabilities falling within a prescribed class,but the Board have not determined the settlement date.
- (2) Amounts payable under this section must be determined in accordance with regulations.
- (3) Where any payment is made under this section, the Compensation Board may, except in prescribed circumstances—
  - (a) if they subsequently form the opinion that section 81 does not apply to the application for compensation in respect of the scheme, or
  - (b) if they subsequently form the opinion that the amount of the payment was excessive,recover so much of the payment as they consider appropriate.