

## SCHEDULES

### SCHEDULE 3

#### TAXATION PROVISIONS

#### **PART II**

#### CAPITAL ALLOWANCES

##### *Industrial buildings and structures*

- 15 The Secretary of State may, for the purposes of section 3 of the Capital Allowances Act 1990 (writing-down allowances in respect of expenditure on industrial buildings and structures) by order make provision specifying—
- (a) the amount to be taken for the purposes of subsection (3) of that section as the residue, on the date on which a transfer scheme comes into force, of any expenditure in relation to which any property vested in a successor company in accordance with that transfer scheme is a relevant interest for the purposes of that section, and
  - (b) the part of the period mentioned in subsection (3) of that section which is to be treated, in relation to any such property, as unexpired on that date.