



Finance Act 1995

1995 CHAPTER 4

PART III

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

Settlements and estates

74 Settlements: liability of settlor.

(1) Schedule 17 to this Act has effect with respect to settlements and the liability of the settlor, as follows—

Part I inserts new provisions in place of sections 660 to 676 and 683 to 685 of the Taxes Act 1988,

Part II makes minor and consequential amendments of that Act, and

Part III contains consequential amendments of other enactments.

(2) The amendments made by Schedule 17 have effect for the year 1995-96 and subsequent years of assessment and apply to every settlement, wherever and whenever it was made or entered into.

75 Deceased persons' estates: taxation of beneficiaries.

Part XVI of the Taxes Act 1988 (deceased persons' estates) shall have effect with the amendments specified in Schedule 18 to this Act.

76 Untaxed income of a deceased person's estate.

^{F1}(1)

^{F2}(2)

^{F2}(3)

^{F3}(4)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1995, Cross Heading: Settlements and estates. (See end of Document for details)

F³(5)

F³(6)

Textual Amendments

- F1** S. 76(1) repealed (31.7.1997 with effect as mentioned in s. 36 and [Sch. 6](#) of the amending Act) by [1997 c. 58, s. 52, Sch. 8 Pt. II\(11\)](#) Note (with s. 3(3))
- F2** S. 76(2)(3) repealed (6.4.2005) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\), s. 883\(1\), Sch. 3](#) (with [Sch. 2](#))
- F3** S. 76(4)-(6) repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\), s. 1329\(1\), Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

Changes to legislation:

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Settlements and estates.