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*Changes to legislation: There are currently no known outstanding effects  
for the Finance Act 1995, Paragraph 2. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 5

#### INSURANCE PREMIUM TAX

- 2 (1) Section 53 (registration of insurers) shall be amended as follows.
- (2) In subsection (5) (Commissioners to cancel registration of person who ceases to receive premiums)—
- (a) the word “ and ” shall be inserted after paragraph (a);
  - (b) paragraph (c) (person to satisfy Commissioners that no tax is unpaid) and the word “and” immediately preceding it shall be omitted.
- (3) The following subsection shall be inserted after subsection (5)—
- “(5A) In a case where—
- (a) the Commissioners are satisfied that a person has ceased to receive, as insurer, premiums in the course of any taxable business, but
  - (b) he has not notified them under subsection (3) above,
- they may cancel his registration with effect from the earliest practicable time after he so ceased.”
- (4) Sub-paragraph (2) above shall apply in relation to notifications made under section 53(3) on or after the day on which this Act is passed.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1995, Paragraph 2.