

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1995, SCHEDULE 9. (See end of Document for details)

SCHEDULES

SCHEDULE 9

Section 53.

TRANSFER OF LIFE INSURANCE BUSINESS

Consequential amendment of references to sanctioned transfers

F1₁

Textual Amendments

F1 Sch. 9 para. 1 omitted (17.7.2012) by virtue of Finance Act 2012 (c. 14), Sch. 16 para. 247(f)(iii)

Modification of the Taxes Act 1988 in relation to overseas life insurance companies

F2₂

Textual Amendments

F2 Sch. 9 para. 2 repealed (with effect in accordance with reg. 1 of the amending S.I.) by The Overseas Life Insurance Companies Regulations 2006 (S.I. 2006/3271), reg. 1, Sch. Pt. 1

Modification of the Capital Allowances Act 1990

F3₃

Textual Amendments

F3 Sch. 9 para. 3 repealed (22.3.2001 with effect as mentioned in s. 579(1) of the amending Act) by 2001 c. 2, s. 579(1), 580, Sch. 4

Modification of the Taxation of Chargeable Gains Act 1992

4 In subsection (5) of section 213 of the ^{M1}Taxation of Chargeable Gains Act 1992 (spreading of gains and losses under section 212 where there is a transfer of long term business), at the beginning there shall be inserted “Subject to subsections (5A) to (7) below”; and after that subsection there shall be inserted the following subsection—

“(5A) Subsection (5) above shall not apply where the transferee is resident outside the United Kingdom unless the business to which the transfer relates is carried on by the transferee, for a period beginning with the time when the transfer takes effect, through a branch or agency in the United Kingdom.”

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for the Finance Act 1995, SCHEDULE 9. (See end of Document for details)*

Marginal Citations

M1 1992 c. 12.

F45

Textual Amendments

F4 Sch. 9 para. 5 repealed (19.7.2007) by [Finance Act 2007 \(c. 11\)](#), **Sch. 27 Pt. 2(10)**

F56

Textual Amendments

F5 Sch. 9 para. 6 repealed (with effect in accordance with reg. 1 of the amending S.I.) by [The Overseas Life Insurance Companies Regulations 2006 \(S.I. 2006/3271\)](#), reg. 1, **Sch. Pt. 1**

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