



Finance Act 1995

1995 CHAPTER 4

PART I

DUTIES OF EXCISE

Hydrocarbon oil duties

6 Rates of duty

- (1) In section 6(1) of the Hydrocarbon Oil Duties Act 1979 for “£0.3314” (duty on light oil) and “£0.2770” (duty on heavy oil) there shall be substituted “£0.3526” and “£0.3044” respectively.
- (2) In section 8 of that Act (duty on road fuel gas) the following subsection shall be substituted for subsections (3) to (5)—
 - “(3) The rate of the duty under this section shall be £0.3314 a kilogram.”
- (3) In section 11(1) of that Act (rebate on heavy oil) for “£0.0116” (fuel oil) and “£0.0164” (gas oil) there shall be substituted “£0.0166” and “£0.0214” respectively.
- (4) In section 14(1) of that Act (rebate on light oil for use as furnace fuel) for “£0.0116” there shall be substituted “£0.0166”.
- (5) This section shall be deemed to have come into force at 6 o'clock in the evening of 29th November 1994.