



# Finance Act 1995

## 1995 CHAPTER 4

### PART III

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

##### *Settlements and estates*

#### **74 Settlements: liability of settlor.**

- (1) Schedule 17 to this Act has effect with respect to settlements and the liability of the settlor, as follows—
  - Part I inserts new provisions in place of sections 660 to 676 and 683 to 685 of the Taxes Act 1988,
  - Part II makes minor and consequential amendments of that Act, and
  - Part III contains consequential amendments of other enactments.
- (2) The amendments made by Schedule 17 have effect for the year 1995-96 and subsequent years of assessment and apply to every settlement, wherever and whenever it was made or entered into.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1995, Section 74.