

SCHEDULES

SCHEDULE 1

ADMINISTRATORS

Supervision of administrators

- 5 (1) The accountant of court shall supervise the performance by administrators of the functions conferred on them by ^{F1} . . . this Act; and in particular an administrator proposing to exercise functions conferred by any of paragraphs 2(1)(c) to (p) above shall first obtain the consent of the accountant of court to such exercise.
- (2) If it appears to the accountant of court that an administrator has, without reasonable cause, failed to perform a duty imposed on him by any provision of section 16 of this Act or of this Schedule, he shall report the matter to the court which, after giving the administrator an opportunity to be heard as regards the matter, may remove the administrator from office, censure him or make such other order as the circumstances of the case may appear to the court to require.

Textual Amendments

- F1** Words in Sch. 1 para. 5(1) repealed (24.3.2003) by Proceeds of Crime Act 2002 (c. 29), ss. 456-458(1), Sch. 11 para. 28(3)(d), Sch. 12; S.S.I. 2003/210, art. 2, Sch. (subject to arts. 3-7)

Changes to legislation:

There are currently no known outstanding effects for the Proceeds of Crime (Scotland) Act 1995,
Cross Heading: Supervision of administrators.