



Housing Grants, Construction and Regeneration Act 1996

1996 CHAPTER 53

PART IV

GRANTS &C. FOR REGENERATION, DEVELOPMENT AND RELOCATION

Financial assistance for regeneration and development

127 Regeneration and development: forms of assistance.

- (1) Financial assistance under section 126 (powers of Secretary of State to give financial assistance) may be given in any form.
- (2) Assistance may, in particular, be given by way of—
 - (a) grants,
 - (b) loans,
 - (c) guarantees, or
 - (d) incurring expenditure for the benefit of the person assisted.
- (3) The Secretary of State must not, in giving financial assistance under section 126, purchase loan or share capital in a company.

Changes to legislation:

There are currently no known outstanding effects for the Housing Grants, Construction and Regeneration Act 1996, Section 127.