
Changes to legislation: There are currently no known outstanding effects for the Building Societies Act 1997, Cross Heading: Mergers: compensation for loss of office etc.. (See end of Document for details)

SCHEDULES

SCHEDULE 7

OTHER AMENDMENTS OF 1986 ACT

Mergers: compensation for loss of office etc.

- 44 (1) In subsection (1) of section 96 (mergers: compensation for loss of office etc.)—
- (a) in paragraph (a), for the words “the resolution” there shall be substituted the words “one of the two resolutions”; and
 - (b) in paragraph (b), for the words “the special resolution” there shall be substituted the words “the two resolutions”.
- (2) In subsection (4) of that section, for the words “the special resolution”, in both places where they occur, there shall be substituted the words “each of the two resolutions”.
- (3) In subsection (6) of that section, for the words “a special resolution of the society” there shall be substituted the words “the two resolutions required by section 94(5)(a)”.
- (4) In subsection (8) of that section, in the definition of “loss of office”, for the words “a subsidiary of that society or in an associated body” there shall be substituted the words “any other body”.

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