

SCHEDULES

SCHEDULE 1

COURT OF DIRECTORS

Terms of office

- 1 (1) Appointment as Governor or Deputy Governor of the Bank shall be for a period of 5 years.
- (2) A person appointed as Governor or Deputy Governor of the Bank shall work exclusively for the Bank.
- 2 Appointment as director of the Bank shall be for a period of 3 years, except that initially some appointments may be for shorter and different periods so as to secure that appointments expire at different times.
- 3 A person appointed as director of the Bank in place of a person who ceased to hold office before the end of the term for which he was appointed shall be appointed for the remainder of that person's term of office.
- 4 A person appointed as Governor, Deputy Governor or director of the Bank may resign his office by written notice to the Bank.