

SCHEDULES

SCHEDULE 2

CASH RATIO DEPOSITS

Eligible institutions

- 1 (1) The following are eligible institutions for the purposes of this Schedule—
 - (a) an institution authorised under the Banking Act 1987,
 - (b) a European authorised institution within the meaning of the Banking Coordination (Second Council Directive) Regulations 1992 which has lawfully established a branch in the United Kingdom for the purpose of accepting deposits or other repayable funds from the public, and
 - (c) a building society authorised under the Building Societies Act 1986.
- (2) The Treasury may by order amend sub-paragraph (1) as they think fit.