

SCHEDULES

SCHEDULE 2

CASH RATIO DEPOSITS

Modifications for new entrants

- 13 (1) In its application to the first call notice to be given to an institution or society after it becomes an eligible institution, this Schedule shall have effect with the following modifications.
- (2) In paragraph 3(3)(a), after “period of” there is inserted “not more than”.
- (3) In paragraph 7(2), for “the end of the reference period for the relevant call notice” there is substituted “such time before the beginning of the period to which the relevant call notice relates as the Bank thinks fit”.
- (4) In paragraph 12, in the definition of “reference period”, for the words from “the period” to the end there is substituted “such period prior to the notice as the Bank thinks fit”.