

SCHEDULES

SCHEDULE 3

MONETARY POLICY COMMITTEE

Removal of appointed members

- 9 (1) The Bank may, with the consent of the Chancellor of the Exchequer, remove a member appointed under section 13(2)(b) or (c) if it is satisfied—
- (a) that he has been absent from the Committee's meetings for more than 3 months without the Committee's consent,
 - (b) that he has become bankrupt, that his estate has been sequestrated or that he has made an arrangement with or granted a trust deed for his creditors, or
 - (c) that he is unable or unfit to discharge his functions as a member.
- (2) The function of removing a member under sub-paragraph (1) shall stand delegated to the sub-committee constituted by section 3.