Status: This is the original version (as it was originally enacted).

# SCHEDULES

### SCHEDULE 5

TRANSFER OF FUNCTIONS: CONSEQUENTIAL AMENDMENTS

# PART I

#### BANKING SUPERVISION

### CHAPTER I

# BANKING ACT 1987

- 2 In section 1—
  - (a) in subsection (1), for the words from the beginning to "Bank")" there is substituted "The Financial Services Authority (in this Act referred to as "the Authority")",
  - (b) in subsections (2) and (3), for "Bank" there is substituted "Authority", and
  - (c) in subsection (4)—
    - (i) for the words from the beginning to "Bank", in the second place where it occurs, there is substituted "Neither the Authority nor any person who is, or is acting as, an officer or servant of the Authority", and
    - (ii) for "Bank", in the third place where it occurs, there is substituted "Authority".