



Bank of England Act 1998

1998 CHAPTER 11

PART II

MONETARY POLICY

Monetary Policy Committee of the Bank

16 Functions of court of directors

- (1) The court of directors of the Bank shall keep the procedures followed by the Monetary Policy Committee under review.
- (2) In particular, the court's function under subsection (1) shall include determining whether the Committee has collected the regional, sectoral and other information necessary for the purposes of formulating monetary policy.
- (3) The court's function under subsection (1) shall stand delegated to the sub-committee constituted by section 3.