



Finance Act 1998

1998 CHAPTER 36

PART III

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER I

INCOME TAX AND CORPORATION TAX

Corporation tax self-assessment

117 Company tax returns, assessments and related matters.

- (1) The provisions of Schedule 18 to this Act have effect in place of—
 - (a) the provisions of Parts II and IV of the ^{M1}Taxes Management Act 1970 (returns, assessment and claims), so far as they relate to corporation tax,
 - (b) certain related provisions of Part X of that Act (penalties) [^{F1}and]
 - (c) Schedule 17A to the Taxes Act 1988 (group relief: claims),

[^{F2} and also make provision in relation to claims for allowances under the Capital Allowances Act]
- (2) Schedule 18 to this Act, the ^{M2}Taxes Management Act 1970 and the Tax Acts shall be construed and have effect as if that Schedule were contained in that Act.
- (3) The enactments mentioned in Schedule 19 to this Act have effect with the amendments specified there, which are minor amendments and amendments consequential on Schedule 18.
- (4) Except as otherwise provided, the provisions of Schedules 18 and 19 to this Act have effect in relation to accounting periods ending on or after the self-assessment appointed day.

*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1998, Section 117. (See end of Document for details)*

- (5) In this section “the self-assessment appointed day” means the day appointed by the Treasury under section 199 of the ^{M3}Finance Act 1994 for the purposes of Chapter III of Part IV of that Act (corporation tax self-assessment).

Textual Amendments

- F1** Word in s. 117(1)(b) inserted (22.3.2001 with effect as mentioned in s. 579(1) of the amending Act) by 2001 c. 2, ss. 578, 579, **Sch. 2 para. 100(1)**
- F2** Words in s. 11(1) and preceding “and” substituted for s. 117(1)(d) (22.3.2001 with effect as mentioned in s. 579(1) of the amending Act) by 2001 c. 2, **ss. 578, 579** Sch. 2 para. 100(2)

Marginal Citations

- M1** 1970 c. 9.
M2 1970 c. 9.
M3 1994 c. 9.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1998, Section 117.