



Finance Act 1998

1998 CHAPTER 36

PART VI

MISCELLANEOUS AND SUPPLEMENTAL

Government borrowing

162 Accounting statements relating to National Savings.

(1) Subject to subsection (2) below, in each of the following provisions (which provide for annual statements of account as respects years ending with 31st December to be prepared in relation to deposits with the National Savings Bank), that is to say—

^{F1}(a)

(b) section 120(4) of the ^{M1}Finance Act 1980 (investment deposits), for “31st December” there shall be substituted “ 31st March ”.

^{F2}(2)

(3) In section 19(2) of the ^{M2}National Savings Bank Act 1971 (delivery of statement under section 19(1) to the Comptroller and Auditor General), for the words from “before the end of May” to “that year” there shall be substituted “ before the end of August next following the end of any period for which a statement falls to be prepared under subsection (1) above, transmit the statement for that period ”.

(4) In section 20 of that Act (adjustment of balances)—

(a) for “year ending with 31st December” there shall be substituted “ period as respects which a statement falls to be prepared under section 19(1) of this Act ”;

(b) for the words “the year”, in each place where they occur, there shall be substituted “ that period ”; and

(c) for “any such year” there shall be substituted “ any such period ”.

^{F3}(5)

*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1998, Section 162. (See end of Document for details)*

Textual Amendments

- F1** S. 162(1)(a) repealed (10.7.2003) by Finance Act 2003 (c. 14), Sch. 43 Pt. 5(4)
F2 S. 162(2) repealed (10.7.2003) by Finance Act 2003 (c. 14), Sch. 43 Pt. 5(4)
F3 S. 162(5) repealed (10.7.2003) by Finance Act 2003 (c. 14), Sch. 43 Pt. 5(4)

Marginal Citations

- M1** 1980 c. 48.
M2 1971 c. 29.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1998, Section 162.