



Regional Development Agencies Act 1998

1998 CHAPTER 45

PART I

REGIONAL DEVELOPMENT AGENCIES

Miscellaneous and supplementary

30 Validity of transactions

- (1) A person who enters into a transaction with a regional development agency shall not be concerned to see or enquire—
 - (a) whether there has been any failure by the agency to observe its purposes, or
 - (b) whether the transaction would contravene any direction given by the Secretary of State.

- (2) A transaction entered into by a regional development agency shall not be invalidated merely because the agency—
 - (a) failed to observe its purposes, or
 - (b) carried out the transaction in contravention of any direction given by the Secretary of State.