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**Changes to legislation:** Finance Act 1999, Paragraph 5 is up to date with all changes known to be in force on or before 17 August 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 4

#### WITHDRAWAL OF RELIEF FOR INTEREST ON LOANS TO BUY LAND ETC.

##### *Amendments of Part IX of the Taxes Act 1988*

- 5 (1) Section 370 of the Taxes Act 1988 (meaning of “relevant loan interest”) is amended as follows.
- (2) In subsection (1)—
- (a) for “sections 372” substitute “ sections 373 ”; and
- <sup>F1</sup>(b) .....
- <sup>F2</sup>(3) .....
- <sup>F3</sup>(4) .....
- (5) In subsection (5), for the words from “sections” to “each” substitute “ section 365 shall ”.

#### **Textual Amendments**

- F1** Sch. 4 para. 5(2)(b) repealed (31.1.2013) by Statute Law (Repeals) Act 2013 (c. 2), s. 3(2), Sch. 1 Pt. 10 Group 1
- F2** Sch. 4 para. 5(3) repealed (31.1.2013) by Statute Law (Repeals) Act 2013 (c. 2), s. 3(2), Sch. 1 Pt. 10 Group 1
- F3** Sch. 4 para. 5(4) repealed (31.1.2013) by Statute Law (Repeals) Act 2013 (c. 2), s. 3(2), Sch. 1 Pt. 10 Group 1

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 17 para. 6 - 8 Sch. 19 Pt. 1-III repealed (prosp.) by 1999 c. 16 s. 123(3)s.  
[123\(4\)139Sch. 20 Pt. 5\(6\) Note](#)