

*Changes to legislation: There are currently no known outstanding effects for the Commonwealth Development Corporation Act 1999, Cross Heading: Accounting reference periods. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 2

#### MODIFICATION OF COMPANIES ACT 1985, &c.

#### PART II

#### MODIFICATIONS ON AND AFTER REGISTRATION

##### *Accounting reference periods*

- 11 (1) This paragraph applies in place of [F1section 391(2) to (7) of the Companies Act 2006] (accounting reference periods, &c.).
- (2) The Corporation's accounting reference date shall be the date specified by the Secretary of State under section 1(3)(a) of this Act.
- (3) The Corporation shall have an accounting reference period consisting of the period of more than six months, but not more than 18 months—
- (a) beginning with the day after the last financial year of the Corporation to end before registration, and
  - (b) ending with the accounting reference date.
- (4) Each subsequent accounting reference period shall be a period of 12 months—
- (a) beginning immediately after the end of the previous accounting reference period, and
  - (b) ending with the accounting reference date.
- (5) This paragraph is subject to the provisions of [F2section 392 of the Companies Act 2006] relating to the alteration of accounting reference dates and the consequences of such alteration.

#### Textual Amendments

- F1** Words in Sch. 2 para. 11(1) substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), Sch. 1 para. 209(3)(a) (with arts. 6, 11, 12)
- F2** Words in Sch. 2 para. 11(5) substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), Sch. 1 para. 209(3)(b) (with arts. 6, 11, 12)

**Changes to legislation:**

There are currently no known outstanding effects for the Commonwealth Development Corporation Act 1999, Cross Heading: Accounting reference periods.