

## SCHEDULES

### SCHEDULE 3 U.K.

#### TAX

##### *Groups of companies, &c.*

- 4 (1) The Corporation cannot be a member of a group of companies for the purposes of Chapter I of Part VI of the Taxation of Chargeable Gains Act 1992 (groups of companies) at any time during the exempt period.
- (2) Where a company ceases to be a member of a group of companies by virtue of subparagraph (1), section 179 of that Act shall not apply.
- 5 (1) The Corporation cannot be a member of a group of companies for the purposes of Chapter IV of Part X of the <sup>M1</sup>Income and Corporation Taxes Act 1988 (group relief) at any time during the exempt period.
- (2) The Corporation cannot be a surrendering company for the purposes of a consortium claim within the meaning of section 402(3) of that Act.

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#### Marginal Citations

M1 1988 c. 1.

**Changes to legislation:**

There are currently no known outstanding effects for the Commonwealth Development Corporation Act 1999, Cross Heading: Groups of companies, &c..