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**Changes to legislation:** There are currently no known outstanding effects for the Commonwealth Development Corporation Act 1999, Paragraph 5. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 3 **U.K.**

#### TAX

##### *Groups of companies, &c.*

- 5 (1) The Corporation cannot be a member of a group of companies for the purposes of Chapter IV of Part X of the <sup>M1</sup>Income and Corporation Taxes Act 1988 (group relief) at any time during the exempt period.
- (2) The Corporation cannot be a surrendering company for the purposes of a consortium claim within the meaning of section 402(3) of that Act.

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#### **Marginal Citations**

**M1** 1988 c. 1.

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