



Commonwealth Development Corporation Act 1999

1999 CHAPTER 20

Miscellaneous

22 Treasury consent.

- (1) Before taking any of the following actions the Secretary of State shall obtain the consent of the Treasury—
- (a) making an order under section 1(3),
 - (b) varying a direction in accordance with section 8(2),
 - (c) making a loan under section 9(1),
 - (d) making a determination under section 9(3), 10(6) or 15(3),
 - (e) giving a guarantee under section 10(3),
 - (f) entering into arrangements under section 10(7),
 - (g) extinguishing a liability under section 14(2),
 - (h) giving a direction under section 16 or 19,
 - (i) arranging for a disposal of securities acquired by virtue of section 6, 16 or 17, or
 - (j) arranging for an acquisition of securities or rights under section 17.
- (2) The Treasury's consent—
- (a) may be general or specific, and
 - (b) may be conditional or unconditional.

Changes to legislation:

There are currently no known outstanding effects for the Commonwealth Development Corporation Act 1999, Section 22.