



Greater London Authority Act 1999

1999 CHAPTER 29

PART III

FINANCIAL PROVISIONS

CHAPTER IV

REVENUE ACCOUNTS AND CAPITAL FINANCE

Supplementary provisions

124 Admissible factors in preparing capital spending plan etc.

- (1) In preparing a capital spending plan for any financial year, the Mayor may take account of such factors as appear to him to be appropriate.
- (2) The reference in subsection (1) above to preparing a capital spending plan for a financial year includes a reference to deciding, in the case of each of the functional bodies,—
 - (a) the minimum amount of grant which the Authority is to pay to the body for the year under section 120 above; and
 - [^{F1}(b) the amounts to be transferred to the body under section 32(5) of the Local Government Act 2003 (Mayor's power to transfer expenditure grant);]
- (3) Without prejudice to the generality of subsection (1) above, the Mayor may in particular take account of—
 - (a) the capital spending plans for such financial years which have ended as he may determine; and
 - (b) the amounts of each functional body's total capital spending specified in section C of each of those plans which have been met as described in each of the paragraphs of subsection (4) below.
- (4) Those amounts are—

Changes to legislation: Greater London Authority Act 1999, Section 124 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- (a) the amount met out of capital grants made to the body;
- [^{F2}(b) the amount met out of ^{F3}... the body's capital receipts;
- [^{F4}(c) the amount met by borrowing or entering into or varying credit arrangements;]
- (d) the amount met by making a charge to a revenue account.]

Textual Amendments

- F1** S. 124(2)(b) substituted (1.1.2004) by [Local Government Act 2003 \(c. 26\)](#), s. 128(3)(e), **Sch. 7 para. 77(2)**; [S.I. 2003/2938](#), art. 4(d)(i) (with art. 8, Sch.)
- F2** S. 124(4)(aa) inserted (1.1.2004) by [Local Government Act 2003 \(c. 26\)](#), s. 128(3)(e), **Sch. 7 para. 77(3)(a)**; [S.I. 2003/2938](#), art. 4(d)(i) (with art. 8, Sch.)
- F3** Words in s. 124(4)(b) repealed (1.1.2004) by [Local Government Act 2003 \(c. 26\)](#), s. 128(6), **Sch. 8 Pt. 1**; [S.I. 2003/2938](#), art. 4(e) (with art. 8, Sch.)
- F4** S. 124(4)(c) substituted (1.1.2004) by [Local Government Act 2003 \(c. 26\)](#), s. 128(3)(e), **Sch. 7 para. 77(3)(b)**; [S.I. 2003/2938](#), art. 4(d)(i) (with art. 8, Sch.)

Commencement Information

- I1** S. 124 partly in force; s. 124 not in force at Royal Assent, see s. 425(2); s. 124 in force for specified purposes (3.7.2000) by [S.I. 2000/801](#), art. 2(2)(c), **Sch. Pt. 3**

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 334(2A)-(2E) substituted for s. 334(2)-(6) by [2023 c. 55 s. 95\(2\)](#)
- s. 334(9)-(11) inserted by [2023 c. 55 s. 95\(3\)](#)
- s. 337(1A) inserted by [2023 c. 55 s. 96\(1\)\(c\)](#)
- s. 337(2)(ca) inserted by [2023 c. 55 Sch. 6 para. 15](#)
- Sch. 23 para. 1(3A) inserted by [2023 c. 55 s. 244\(2\)](#)
- Sch. 23 para. 3A3B and cross-heading inserted by [2023 c. 55 s. 244\(3\)](#)
- Sch. 23 para. 4(2A)(2B) inserted by [2023 c. 55 s. 244\(4\)](#)
- Sch. 23 para. 4A and cross-heading inserted by [2023 c. 55 s. 244\(6\)](#)