



Greater London Authority Act 1999

1999 CHAPTER 29

PART III

FINANCIAL PROVISIONS

CHAPTER V

FINANCIAL ADMINISTRATION, ACCOUNTS AND AUDIT

Financial administration

127 Proper financial administration and chief finance officer.

- (1) In this section relevant authority means—
 - (a) the Authority; or
 - (b) a functional body.
- (2) Every relevant authority—
 - (a) shall make arrangements for the proper administration of its financial affairs; and
 - (b) shall secure that one of its officers (its chief finance officer) has responsibility for the administration of those affairs.
- (3) No person may be the chief finance officer of two or more relevant authorities at the same time.
- (4) In subsection (2)(b) above, the reference to officers includes a reference to employees or members of staff and, in the case of Transport for London^[F1], includes a reference to its members.]

^[F2](5) Section 127A below makes further provision with respect to the Authority's chief finance officer for the purposes of subsection (2)(b) above.]

Changes to legislation: Greater London Authority Act 1999, Section 127 is up to date with all changes known to be in force on or before 18 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- (6) The function of appointing the Authority’s chief finance officer under subsection (2) (b) above shall be a function of the Authority which is exercisable on behalf of the Authority by the Assembly after consultation with the Mayor.
- (7) If the Mayor is a member of Transport for London, he must not be its chief finance officer.
- (8) In section 2 of the ^{M1}Local Government and Housing Act 1989 (politically restricted posts) in subsection (6)(d) (the effect of which is that the chief finance officer appointed under certain provisions is included among the chief statutory officers for the purposes of that section) after section 112 of the ^{M2}Local Government Finance Act 1988 there shall be inserted “ , section 127(2) of the Greater London Authority Act 1999 ”.

Textual Amendments

- F1** Words in s. 127(4) substituted (31.3.2012) by [Localism Act 2011 \(c. 20\)](#), s. 240(2), [Sch. 20 para. 6](#); [S.I. 2012/628](#), art. 4(c)
- F2** S. 127(5) substituted for s. 127(5)(6) (E.W.) (21.1.2008) by [Greater London Authority Act 2007 \(c. 24\)](#), [ss. 10\(1\)](#), 59(7) (with s. 10(3)-(5)); [S.I. 2008/113](#), art. 2(a)

Modifications etc. (not altering text)

- C1** S. 127(2) applied (10.5.2000) by [S.I. 2000/1095](#), [art. 6\(5\)\(c\)](#)

Commencement Information

- I1** S. 127 wholly in force at 3.7.2000; s. 127 not in force at Royal Assent see s. 425(2); s. 127 in force for specified purposes at 8.5.2000 by [S.I. 1999/3434](#), [art. 3](#); s. 127 in force at 3.7.2000 insofar as not already in force by [S.I. 1999/3434](#), [art. 4](#)

Marginal Citations

- M1** 1989 c. 42.
M2 1988 c. 41.

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 334(2A)-(2E) substituted for s. 334(2)-(6) by [2023 c. 55 s. 95\(2\)](#)
- s. 334(9)-(11) inserted by [2023 c. 55 s. 95\(3\)](#)
- s. 337(1A) inserted by [2023 c. 55 s. 96\(1\)\(c\)](#)
- s. 337(2)(ca) inserted by [2023 c. 55 Sch. 6 para. 15](#)
- Sch. 23 para. 1(3A) inserted by [2023 c. 55 s. 244\(2\)](#)
- Sch. 23 para. 3A3B and cross-heading inserted by [2023 c. 55 s. 244\(3\)](#)
- Sch. 23 para. 4(2A)(2B) inserted by [2023 c. 55 s. 244\(4\)](#)
- Sch. 23 para. 4A and cross-heading inserted by [2023 c. 55 s. 244\(6\)](#)