

# Greater London Authority Act 1999

### **1999 CHAPTER 29**

#### PART IV

**TRANSPORT** 

#### **CHAPTER III**

LONDON REGIONAL TRANSPORT

# 172 Supplementary provisions with respect to transfer schemes.

- (1) Section 27 of the MILondon Regional Transport Act 1984 (supplementary provisions with respect to transfer schemes) shall be amended as follows.
- (2) In subsection (9) (modifications of Schedule 4 to the M2Transport Act 1968 in its application by subsection (8)) the word and at the end of paragraph (a) shall be omitted and after that paragraph there shall be inserted
  - the reference in paragraph 1(1) to all property, rights and liabilities comprised in a specified part of the transferor's undertaking shall be read as including a reference to all such property, rights and liabilities subject to such exceptions as may be specified or described, or otherwise provided for, by the transfer scheme in question;
  - (ab) the reference in paragraph 13(1) to requiring the consent or concurrence of any person shall be read as including—
    - (i) a reference to being (and, where applicable, continuing after the transaction) in breach of any condition, requirement or restriction, and
    - (ii) a reference to any relevant right or option operating or becoming exercisable,

(and any such relevant right or option shall accordingly have effect as if the transferee were the same person in law as the transferor and no transaction had taken place); and". Document Generated: 2024-04-26

Changes to legislation: Greater London Authority Act 1999, Section 172 is up to date with all changes known to be in force on or before 26 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

(3) After subsection (9) there shall be inserted—

"(10) In subsection (9)(ab) above relevant right or option means any right of reverter, right of pre-emption, right of forfeiture, right of re-entry, right to compensation, option or similar right affecting any land or other property, or any right to terminate or vary a contract."

# **Marginal Citations**

M1 1984 c. 32.

**M2** 1968 c. 73.

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# Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 334(2A)-(2E) substituted for s. 334(2)-(6) by 2023 c. 55 s. 95(2)
- s. 334(9)-(11) inserted by 2023 c. 55 s. 95(3)
- s. 337(1A) inserted by 2023 c. 55 s. 96(1)(c)
- s. 337(2)(ca) inserted by 2023 c. 55 Sch. 6 para. 15
- Sch. 23 para. 1(3A) inserted by 2023 c. 55 s. 244(2)
- Sch. 23 para. 3A3B and cross-heading inserted by 2023 c. 55 s. 244(3)
- Sch. 23 para. 4(2A)(2B) inserted by 2023 c. 55 s. 244(4)
- Sch. 23 para. 4A and cross-heading inserted by 2023 c. 55 s. 244(6)