



# Health Act 1999

## 1999 CHAPTER 8

### PART II

#### THE NATIONAL HEALTH SERVICE: SCOTLAND

##### *Finance*

#### **55 Borrowing.**

- (1) Schedule 7B to the 1978 Act is amended as follows.
- (2) In paragraph 1 (borrowing powers of NHS trusts), in sub-paragraph (1), after “Subject to” there is inserted “ any direction given by the Secretary of State, to ”.
- (3) Sub-paragraphs (3) to (5) of that paragraph are omitted.
- (4) For sub-paragraph (6) there is substituted—
  - “(6) It shall be for the Secretary of State, with the consent of the Treasury, to determine the terms of any loan made by him to an NHS trust (including terms as to the payment of interest, if any).”

**Changes to legislation:**

Health Act 1999, Section 55 is up to date with all changes known to be in force on or before 05 August 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- s. 53-55 repealed by [2004 asp 7 sch. 2](#)