

*These notes refer to the Limited Liability Partnerships Act
2000 (c.12) which received Royal Assent on 20 July 2000*

LIMITED LIABILITY PARTNERSHIPS ACT 2000

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Membership

Section 7: Ex-members

This concerns the situation where a person ceases to be a member of an LLP, or his interest in the LLP is transferred to another person. A former member, the member's personal representatives, the member's trustee in bankruptcy or liquidator or the trustees under the trust deed for the benefit of his creditors or assignee may not interfere with the management or administration of the LLP, but may receive any amount to which they are entitled.