

Child Support, Pensions and Social Security Act 2000

2000 CHAPTER 19

PART II

PENSIONS

CHAPTER I

STATE PENSIONS

Other provisions

41 Sharing of state scheme rights.

- (1) In section 49 of the MI Welfare Reform and Pensions Act 1999 (creation of state scheme pension debits and credits), for subsection (4) there shall be substituted—
 - "(4) The Secretary of State may by regulations make provision about the calculation and verification of cash equivalents for the purposes of this section.
 - (4A) The power conferred by subsection (4) above includes power to provide—
 - (a) for calculation or verification in such manner as may be approved by or on behalf of the Government Actuary, and
 - (b) for things done under the regulations to be required to be done in accordance with guidance from time to time prepared by a person prescribed by the regulations."
- (2) In section 45B of the M2Social Security Contributions and Benefits Act 1992 (pension sharing resulting in reduction of additional Category A retirement pension), for subsection (7) there shall be substituted—

Chapter I – State pensions

Document Generated: 2023-05-27

Changes to legislation: Child Support, Pensions and Social Security Act 2000, Section 41 is up to date with all changes known to be in force on or before 27 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- "(7) The Secretary of State may by regulations make provision about the calculation and verification of cash equivalents for the purposes of this section.
- (7A) The power conferred by subsection (7) above includes power to provide—
 - (a) for calculation or verification in such manner as may be approved by or on behalf of the Government Actuary, and
 - (b) for things done under the regulations to be required to be done in accordance with guidance from time to time prepared by a person prescribed by the regulations."
- (3) In section 55A of that Act (shared additional pension), for subsection (6) there shall be substituted—
 - "(6) The Secretary of State may by regulations make provision about the calculation and verification of cash equivalents for the purposes of this section.
 - (6A) The power conferred by subsection (6) above includes power to provide—
 - (a) for calculation or verification in such manner as may be approved by or on behalf of the Government Actuary, and
 - (b) for things done under the regulations to be required to be done in accordance with guidance from time to time prepared by a person prescribed by the regulations."
- (4) In section 55B of that Act (pension sharing resulting in reduction of shared additional pension), for subsection (7) there shall be substituted—
 - "(7) The Secretary of State may by regulations make provision about the calculation and verification of cash equivalents for the purposes of this section.
 - (7A) The power conferred by subsection (7) above includes power to provide—
 - (a) for calculation or verification in such manner as may be approved by or on behalf of the Government Actuary, and
 - (b) for things done under the regulations to be required to be done in accordance with guidance from time to time prepared by a person prescribed by the regulations."

Marginal Citations

M1 1999 c. 30. **M2** 1992 c. 4.

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View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 70A inserted by 2012 c. 5 Sch. 3 para. 13
- Sch. 7 para. 1(2)(c) inserted by 2007 c. 5 Sch. 5 para. 13
- Sch. 7 para. 6(5A)(5B) inserted by 2012 c. 5 Sch. 11 para. 13(3)
- Sch. 7 para. 6(8)(b) inserted by 2012 c. 5 Sch. 11 para. 13(4)(b)
- Sch. 7 para. 6(8)(a) words in Sch. 7 para. 6(8) renumbered as Sch. 7 para. 6(8)(a) by 2012 c. 5 Sch. 11 para. 13(4)(a)

Commencement Orders yet to be applied to the Child Support, Pensions and Social Security Act 2000

Commencement Orders bringing provisions within this Act into force:

S.I. 2003/346 art. 2 amendment to earlier commencing SI 2003/192 art. 6