



Trustee Act 2000

2000 CHAPTER 29

PART IV

AGENTS, NOMINEES AND CUSTODIANS

Supplementary

24 Effect of trustees exceeding their powers.

A failure by the trustees to act within the limits of the powers conferred by this Part—

- (a) in authorising a person to exercise a function of theirs as an agent, or
 - (b) in appointing a person to act as a nominee or custodian,
- does not invalidate the authorisation or appointment.

25 Sole trustees.

- (1) Subject to subsection (2), this Part applies in relation to a trust having a sole trustee as it applies in relation to other trusts (and references in this Part to trustees—except in sections 12(1) and (3) and 19(5)—are to be read accordingly).
- (2) Section 18 does not impose a duty on a sole trustee if that trustee is a trust corporation.

26 Restriction or exclusion of this Part etc.

The powers conferred by this Part are—

- (a) in addition to powers conferred on trustees otherwise than by this Act, but
- (b) subject to any restriction or exclusion imposed by the trust instrument or by any enactment or any provision of subordinate legislation.

Changes to legislation: There are currently no known outstanding effects for the Trustee Act 2000, Cross Heading: Supplementary. (See end of Document for details)

27 Existing trusts.

This Part applies in relation to trusts whether created before or after its commencement.

Changes to legislation:

There are currently no known outstanding effects for the Trustee Act 2000, Cross Heading: Supplementary.