



# Trustee Act 2000

## 2000 CHAPTER 29

### PART IV

#### AGENTS, NOMINEES AND CUSTODIANS

##### *Supplementary*

#### **24 Effect of trustees exceeding their powers**

A failure by the trustees to act within the limits of the powers conferred by this Part—

- (a) in authorising a person to exercise a function of theirs as an agent, or
  - (b) in appointing a person to act as a nominee or custodian,
- does not invalidate the authorisation or appointment.

#### **25 Sole trustees**

- (1) Subject to subsection (2), this Part applies in relation to a trust having a sole trustee as it applies in relation to other trusts (and references in this Part to trustees—except in sections 12(1) and (3) and 19(5)—are to be read accordingly).
- (2) Section 18 does not impose a duty on a sole trustee if that trustee is a trust corporation.

#### **26 Restriction or exclusion of this Part etc**

The powers conferred by this Part are—

- (a) in addition to powers conferred on trustees otherwise than by this Act, but
- (b) subject to any restriction or exclusion imposed by the trust instrument or by any enactment or any provision of subordinate legislation.

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*Status: This is the original version (as it was originally enacted).*

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## **27 Existing trusts**

This Part applies in relation to trusts whether created before or after its commencement.