



# Trustee Act 2000

## 2000 CHAPTER 29

### PART IV

#### AGENTS, NOMINEES AND CUSTODIANS

*Review of and liability for agents, nominees and custodians etc.*

#### **21 Application of sections 22 and 23.**

- (1) Sections 22 and 23 apply in a case where trustees have, under section 11, 16, 17 or 18—
  - (a) authorised a person to exercise functions as their agent, or
  - (b) appointed a person to act as a nominee or custodian.
- (2) Subject to subsection (3), sections 22 and 23 also apply in a case where trustees have, under any power conferred on them by the trust instrument or by any enactment or any provision of subordinate legislation—
  - (a) authorised a person to exercise functions as their agent, or
  - (b) appointed a person to act as a nominee or custodian.
- (3) If the application of section 22 or 23 is inconsistent with the terms of the trust instrument or the enactment or provision of subordinate legislation, the section in question does not apply.

**Changes to legislation:**

There are currently no known outstanding effects for the Trustee Act 2000, Section 21.