



# Trustee Act 2000

## 2000 CHAPTER 29

### PART VI

#### MISCELLANEOUS AND SUPPLEMENTARY

#### **38 Common investment schemes for charities etc.**

Parts II to IV do not apply to—

- (a) trustees managing a fund under a common investment scheme made, or having effect as if made, under [<sup>F1</sup>section 96 of the Charities Act 2011], other than such a fund the trusts of which provide that property is not to be transferred to the fund except by or on behalf of a charity the trustees of which are the trustees appointed to manage the fund, or
- (b) trustees managing a fund under a common deposit scheme made, or having effect as if made, under [<sup>F2</sup>section 100] of that Act.

#### **Textual Amendments**

- F1** Words in s. 38(a) substituted (14.3.2012) by [Charities Act 2011 \(c. 25\), s. 355, Sch. 7 para. 89\(a\)](#) (with s. 20(2), Sch. 8)
- F2** Words in s. 38(b) substituted (14.3.2012) by [Charities Act 2011 \(c. 25\), s. 355, Sch. 7 para. 89\(b\)](#) (with s. 20(2), Sch. 8)

**Changes to legislation:**

There are currently no known outstanding effects for the Trustee Act 2000, Section 38.