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*Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.*

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## SCHEDULES

### SCHEDULE 16

#### TRANSFER TO SRA OF FRANCHISING DIRECTOR’S FUNCTIONS

##### *Insolvency Act 1986 (c. 45)*

- 2 Sections 11 to 23 and 27 of the Insolvency Act 1986, as they apply by virtue of  
Schedule 6 to the Railways Act 1993 (with the modifications specified in that  
Schedule) where a railway administration order has been made, have effect subject  
to the following amendments.
- 3 In section 13(3) (appointment of administrator), as it has effect as substituted by  
paragraph 3 of Schedule 6, for “Director of Passenger Rail Franchising” substitute  
“Strategic Rail Authority”.
- 4 (1) Section 18 (discharge and variation of administration order), as it has effect as  
provided by paragraph 7 of Schedule 6, is amended as follows.
- (2) In subsection (1), as substituted by sub-paragraph (2) of paragraph 7, for “Director  
of Passenger Rail Franchising” substitute “Strategic Rail Authority”.
- (3) In subsection (4), in the words substituted by paragraphs (a) and (b) of sub-  
paragraph (4) of paragraph 7, for “Director of Passenger Rail Franchising” substitute  
“Strategic Rail Authority”.
- 5 In section 21(1) (notice of order to be given by administrator), as it has effect as  
provided by paragraph 8 of Schedule 6, in the words substituted by paragraphs (a)  
and (b) of that paragraph, for “Director of Passenger Rail Franchising” substitute  
“Strategic Rail Authority”.
- 6 In section 23 (statement of proposals), as it has effect as provided by paragraph  
9 of Schedule 6, in subsections (1) and (2A) as substituted by that paragraph, for  
“Director of Passenger Rail Franchising” substitute “Strategic Rail Authority”.
- 7 In section 27 (protection of interests of creditors and members), as it has effect as  
provided by paragraph 10 of Schedule 6, in—
- (a) subsection (1A), as inserted by sub-paragraph (2) of that paragraph, and  
(b) subsection (6) as substituted by sub-paragraph (5) of that paragraph,  
for “Director of Passenger Rail Franchising” substitute “Strategic Rail Authority”.