Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 6

TRANSFER SCHEMES

Allocation

- 1 (1) Paragraphs 2 and 3 apply if the following two conditions are satisfied.
 - (2) The first condition is that—
 - (a) provision is made by a transfer scheme for the transfer to a transferee of a specified part of a transferor's undertaking, or
 - (b) provision is made by a transfer scheme (or transfer schemes) for the transfer to different transferees of different specified parts of a transferor's undertaking.
 - (3) The second condition is that any property, right or liability falls partly in one part of the undertaking and partly in another or others; and the parts of the undertaking are—
 - (a) the part (or each part) transferred, and
 - (b) if a part is retained by the transferor, that part.
 - (4) In paragraphs 2 and 3 references to the parties are to—
 - (a) the transferee or transferees concerned, and
 - (b) the transferor (if he retains part of the undertaking).
 - (5) Paragraphs 2 and 3 do not apply to rights or liabilities under a contract of employment.