



# Insolvency Act 2000

## 2000 CHAPTER 39

### *Voluntary arrangements*

#### **1 Moratorium where directors propose voluntary arrangement.**

Schedule 1 (which—

- (a) enables the directors of a company to obtain an initial moratorium for the company where they propose a voluntary arrangement under Part I of the <sup>M1</sup>Insolvency Act 1986,
- (b) makes provision about the approval and implementation of such a voluntary arrangement where a moratorium is obtained, and
- (c) makes consequential amendments),

is to have effect.

#### **Commencement Information**

- II** [S. 1](#) wholly in force at 1.1.2003; [s. 1](#) not in force at Royal Assent see [s. 16\(1\)](#); [s. 1](#) in force for specified purposes at 11.5.2001 by [S.I. 2001/1751](#), [art. 2](#); [S. 1](#) in force at 1.1.2003 insofar as not already in force by [S.I. 2002/2711](#), [art. 2](#) (subject to transitional provisions in [arts. 3-5](#))

#### **Marginal Citations**

- M1** 1986 c. 45.

#### **2 Company voluntary arrangements.**

Schedule 2 (which—

- (a) amends the provisions about company voluntary arrangements under Part I of the <sup>M2</sup>Insolvency Act 1986, and
- (b) in consequence of Schedule 1 and those amendments, makes amendments of the <sup>M3</sup>Building Societies Act 1986),

is to have effect.

*Changes to legislation: There are currently no known outstanding effects for the Insolvency Act 2000, Cross Heading: Voluntary arrangements. (See end of Document for details)*

#### Marginal Citations

**M2** 1986 c. 45.

**M3** 1986 c. 53.

### 3 Individual voluntary arrangements.

Schedule 3 (which enables the procedure for the approval of individual voluntary arrangements under Part VIII of the <sup>M4</sup>Insolvency Act 1986 to be started without an initial moratorium for the insolvent debtor and makes other amendments of the provisions about individual voluntary arrangements) is to have effect.

#### Marginal Citations

**M4** 1986 c. 45.

### 4 Qualification or authorisation of nominees and supervisors.

(1) Part XIII of the <sup>M5</sup>Insolvency Act 1986 (insolvency practitioners and their qualification) is amended as follows.

(2) In section 388 (meaning of “act as insolvency practitioner”)—

(a) for subsection (1)(b) there is substituted—

“(b) where a voluntary arrangement in relation to the company is proposed or approved under Part I, as nominee or supervisor”,

(b) for subsection (2)(c) there is substituted—

“(c) where a voluntary arrangement in relation to the individual is proposed or approved under Part VIII, as nominee or supervisor”,

and

(c) after subsection (2A) there is inserted—

“(2B) In relation to a voluntary arrangement proposed under Part I or VIII, a person acts as nominee if he performs any of the functions conferred on nominees under the Part in question.”

<sup>F1</sup>(3) .....

<sup>F2</sup>(4) .....

#### Textual Amendments

**F1** S. 4(3) omitted (1.10.2015) by virtue of [Deregulation Act 2015 \(c. 20\)](#), s. 115(7), [Sch. 6 para. 20\(3\)](#); [S.I. 2015/1732](#), art. 2(e)(vi)

**F2** S. 4(4) omitted (1.10.2015) by virtue of [Deregulation Act 2015 \(c. 20\)](#), s. 115(7), [Sch. 6 para. 20\(3\)](#); [S.I. 2015/1732](#), art. 2(e)(vi)

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**Changes to legislation:** There are currently no known outstanding effects for the Insolvency Act 2000, Cross Heading: Voluntary arrangements. (See end of Document for details)

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**Marginal Citations**

**M5** 1986 c. 45.

**Changes to legislation:**

There are currently no known outstanding effects for the Insolvency Act 2000, Cross Heading:  
Voluntary arrangements.