

*These notes refer to the Insolvency Act 2000 (c.39)
which received Royal Assent on 30 November 2000*

INSOLVENCY ACT 2000

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Section 6: Disqualification undertakings

27. This Section amends the Company Directors Disqualification Act 1986 by providing that directors whom the Secretary of State considers unfit may consent to a period of disqualification without the need for court involvement by giving a disqualification undertaking to the Secretary of State. The period of disqualification would be for a maximum of fifteen years and in the case of an undertaking under Section 7 of the Company Directors Disqualification Act 1986, as amended by this Section, for a minimum period of two years. New Section 8A of that Act which will be inserted by this section provides that the disqualified person may subsequently apply to the court to vary the undertaking he has given.