
*Changes to legislation: There are currently no known outstanding effects
for the Insolvency Act 2000, Paragraph 2. (See end of Document for details)*

SCHEDULES

SCHEDULE 1

MORATORIUM WHERE DIRECTORS PROPOSE VOLUNTARY ARRANGEMENT

AMENDMENTS OF THE INSOLVENCY ACT 1986

2 After section 1 there is inserted—

“1A Moratorium.

- (1) Where the directors of an eligible company intend to make a proposal for a voluntary arrangement, they may take steps to obtain a moratorium for the company.
- (2) The provisions of Schedule A1 to this Act have effect with respect to—
 - (a) companies eligible for a moratorium under this section,
 - (b) the procedure for obtaining such a moratorium,
 - (c) the effects of such a moratorium, and
 - (d) the procedure applicable (in place of sections 2 to 6 and 7) in relation to the approval and implementation of a voluntary arrangement where such a moratorium is or has been in force.”

Changes to legislation:

There are currently no known outstanding effects for the Insolvency Act 2000, Paragraph 2.