
Changes to legislation: There are currently no known outstanding effects for the Insolvency Act 2000, Paragraph 14. (See end of Document for details)

SCHEDULES

SCHEDULE 2

COMPANY VOLUNTARY ARRANGEMENTS

PART II

AMENDMENTS OF THE BUILDING SOCIETIES ACT 1986

- 14 (1) Schedule 15A to the ^{M1}Building Societies Act 1986 (application of companies insolvency legislation to building societies) is amended as follows.
- (2) In paragraph 1(2)(a), after “Parts I” there is inserted “ (except section 1A) ”.
- (3) At the end of paragraph 8 there is inserted—
- “and subsection (1) of section 2 shall have effect with the omission of the words from “and the directors” to the end.
- 8A In subsection (2) of section 4A of the Act (approval of arrangement) as applied to a building society, paragraph (b) and the word “or” immediately preceding that paragraph are omitted.”
- (4) After paragraph 9 there is inserted—
- “9A In section 7A of the Act (prosecution of delinquent officers) as applied to a building society—
- (a) in subsection (2), for paragraphs (i) and (ii) there is substituted “the Commission”,
- (b) subsections (3) to (7) are omitted,
- (c) in subsection (8), for “Secretary of State” there is substituted “Commission”.”

Marginal Citations

M1 1986 c. 53.

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