
Changes to legislation: There are currently no known outstanding effects for the Insolvency Act 2000, Paragraph 10. (See end of Document for details)

SCHEDULES

SCHEDULE 3

INDIVIDUAL VOLUNTARY ARRANGEMENTS

- 10 In section 260 (effect of approval), for subsection (2)(b) there is substituted—
- “(b) binds every person who in accordance with the rules—
- (i) was entitled to vote at the meeting (whether or not he was present or represented at it), or
 - (ii) would have been so entitled if he had had notice of it, as if he were a party to the arrangement.
- (2A) If—
- (a) when the arrangement ceases to have effect any amount payable under the arrangement to a person bound by virtue of subsection (2)(b)(ii) has not been paid, and
 - (b) the arrangement did not come to an end prematurely,
- the debtor shall at that time become liable to pay to that person the amount payable under the arrangement.”

Changes to legislation:

There are currently no known outstanding effects for the Insolvency Act 2000, Paragraph 10.