

These notes refer to the Political Parties, Elections and Referendums Act 2000 (c.41) which received Royal Assent on 30th November 2000

POLITICAL PARTIES, ELECTIONS AND REFERENDUMS ACT 2000

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part IV: Control of donations to registered parties and their members etc.

Chapter III (Sections 62 to 69) : Reporting of donations to registered parties

Section 62 and Schedule 6 : Quarterly donation reports

122. *Section 62* requires a party to prepare a donations report in respect of each quarter of a calendar year. A quarterly donations report will record any donation of more than £5,000 (or more than £1,000 in the case of a donation made to an accounting unit of a registered party) accepted during that quarter or any donation which, when added to other donations from the same source during that calendar year, brings the amount up to more than £5,000 (£1,000 in the case of donations to accounting units). It must also record any further donations of more than £1,000 from a source which, during the same calendar year, has already been recorded in a donation report. Parties must also report donations from the same source made to any of their accounting units which in aggregate exceed £5,000 (*subsection (12)*). To comply with these requirements political parties will need to keep records of all donations received and accepted above the *de minimis* level of £200 (as set out in section 52(2)(b)).
123. A quarterly donations report will also record all donations received by the party from an impermissible or anonymous source during that period.
124. Where a party has received no donations which fall to be recorded, it will be required to report to that effect.
125. *Subsection (13)* gives effect to *Schedule 6* which makes additional provision as to the information to be included in a quarterly donation report. In particular, the treasurer is required to record, in respect of each recordable donation, the identity of the donor (including their name and address), the value of the donation and the circumstances in which the donation was made.