

*These notes refer to the Financial Services and Markets Act
2000 (c.8) which received Royal Assent on 14 June 2000*

FINANCIAL SERVICES AND MARKETS ACT 2000

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Schedule 13: the Financial Services and Markets Tribunal

Paragraph 3: Panels

831. This paragraph requires the Lord Chancellor to appoint the members of two panels, defined in paragraph 1 as the “panel of chairmen” and the “lay panel”, from which members of the Tribunal for a particular case will be drawn. Members of the former must have appropriate legal qualifications as specified in paragraph 3(2), at least one being suitably qualified in Scotland.