



# Financial Services and Markets Act 2000

## 2000 CHAPTER 8

### PART XXI

#### MUTUAL SOCIETIES

##### *Friendly societies*

#### **334 The Friendly Societies Commission**

- (1) The Treasury may by order provide—
  - (a) for any functions of the Friendly Societies Commission to be transferred to the Authority;
  - (b) for any functions of the Friendly Societies Commission which have not been, or are not being, transferred to the Authority to be transferred to the Treasury.
- (2) If the Treasury consider it appropriate to do so, they may by order provide for the Friendly Societies Commission to cease to exist on a day specified in or determined in accordance with the order.
- (3) The enactments relating to friendly societies which are mentioned in Part I of Schedule 18 are amended as set out in that Part.
- (4) Part II of Schedule 18—
  - (a) removes certain restrictions on the ability of incorporated friendly societies to form subsidiaries and control corporate bodies; and
  - (b) makes connected amendments.

#### **335 The Registry of Friendly Societies**

- (1) The Treasury may by order provide—
  - (a) for any functions of the Chief Registrar of Friendly Societies, or of an assistant registrar of friendly societies for the central registration area, to be transferred to the Authority;

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*Status: This is the original version (as it was originally enacted).*

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- (b) for any of their functions which have not been, or are not being, transferred to the Authority to be transferred to the Treasury.
- (2) The Treasury may by order provide—
- (a) for any functions of the central office of the registry of friendly societies to be transferred to the Authority;
  - (b) for any functions of that office which have not been, or are not being, transferred to the Authority to be transferred to the Treasury.
- (3) The Treasury may by order provide—
- (a) for any functions of the assistant registrar of friendly societies for Scotland to be transferred to the Authority;
  - (b) for any functions of the assistant registrar which have not been, or are not being, transferred to the Authority to be transferred to the Treasury.
- (4) If the Treasury consider it appropriate to do so, they may by order provide for—
- (a) the office of Chief Registrar of Friendly Societies,
  - (b) the office of assistant registrar of friendly societies for the central registration area,
  - (c) the central office, or
  - (d) the office of assistant registrar of friendly societies for Scotland,
- to cease to exist on a day specified in or determined in accordance with the order.