



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART XXI

MUTUAL SOCIETIES

Friendly societies

334 The Friendly Societies Commission.

^{F1}(1)

^{F2}(2)

(3) The enactments relating to friendly societies which are mentioned in Part I of Schedule 18 are amended as set out in that Part.

(4) Part II of Schedule 18—

- (a) removes certain restrictions on the ability of incorporated friendly societies to form subsidiaries and control corporate bodies; and
- (b) makes connected amendments.

Textual Amendments

F1 S. 334(1) repealed (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 54(1)(a)**, 122(3) (with s. 54(2), Sch. 20); S.I. 2013/423, art. 3, Sch.

F2 S. 334(2) repealed (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 54(1)(a)**, 122(3) (with s. 54(2), Sch. 20); S.I. 2013/423, art. 3, Sch.

Commencement Information

II S. 334 wholly in force at 1.12.2001; s. 334 not in force at Royal Assent see s. 431(2); s. 334(1)(2) in force at 25.2.2001 by [S.I. 2001/516](#), art. 2(a), **Sch. Pt. 1**; s. 334 in force in so far as not already in force at 1.12.2001 by [S.I. 2001/3538](#), art. 2(1)

Changes to legislation: Financial Services and Markets Act 2000, Part XXI is up to date with all changes known to be in force on or before 15 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

F³335 The Registry of Friendly Societies.

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Textual Amendments

- F3** S. 335 repealed (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 54(1)(b)**, 122(3) (with s. 54(2), Sch. 20); S.I. 2013/423, art. 3, Sch.

Building societies

F⁴336 The Building Societies Commission.

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Textual Amendments

- F4** S. 336 repealed (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 54(1)(c)**, 122(3) (with s. 54(2), Sch. 20); S.I. 2013/423, art. 3, Sch.

F⁵337 The Building Societies Investor Protection Board.

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Textual Amendments

- F5** S. 337 repealed (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 54(1)(d)**, 122(3) (with s. 54(2), Sch. 20); S.I. 2013/423, art. 3, Sch.

Industrial and provident societies and credit unions

F⁶338 Industrial and provident societies and credit unions.

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Textual Amendments

- F6** S. 338 repealed (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 54(1)(e)**, 122(3) (with s. 54(2), Sch. 20); S.I. 2013/423, art. 3, Sch.

Supplemental

F⁷339 Supplemental provisions.

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Textual Amendments

- F7** S. 339 repealed (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), [ss. 54\(1\)\(f\)](#), 122(3) (with [s. 54\(2\)](#), [Sch. 20](#)); [S.I. 2013/423](#), [art. 3](#), [Sch.](#)

Changes to legislation:

Financial Services and Markets Act 2000, Part XXI is up to date with all changes known to be in force on or before 15 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act applied (with modifications) by [S.I. 2023/1347 reg. 8](#)
- Act power to apply conferred (temp. until 15.5.2039) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp. until 15.5.2039) by [2014 c. 21 s. 81\(10\)](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Pt. 17 Ch. 3B inserted by [2023 c. 29 s. 64\(3\)](#)
- Pt. 20C inserted by [2016 c. 14 s. 30\(3\)](#)
- s. 31(1)(aa) inserted by [2021 c. 22 s. 22\(2\)](#)
- s. 32A inserted by [2021 c. 22 s. 22\(3\)](#)
- s. 32A power to apply (with modifications) conferred by [2021 c. 22 s. 23\(10\)](#)
- s. 36A and cross-heading inserted by [2021 c. 22 s. 22\(4\)](#)
- s. 71J and cross-heading inserted by [2021 c. 22 Sch. 8 para. 4](#)
- s. 86(9A) inserted by [S.I. 2019/707 reg. 8\(9\)](#) (This amendment not applied to legislation.gov.uk. Reg. 8(6)-(10) omitted (6.9.2019) by virtue of S.I. 2019/1234, regs. 1(2), 13(c))
- s. 87A(11) inserted by [S.I. 2019/707 reg. 10\(5\)](#) (This amendment not applied to legislation.gov.uk. Reg. 10(4)(5) omitted (6.9.2019) by virtue of S.I. 2019/1234, regs. 1(2), 15(b))
- s. 124(10)(c)(i) word omitted by [S.I. 2019/310 reg. 5\(11\)\(b\)](#) (This amendment not applied to legislation.gov.uk. Reg. 5(11)(b) omitted immediately before IP completion day by virtue of S.I. 2020/1385, regs. 1(4), 51(2)(e))
- s. 129(7)(a) word inserted by [S.I. 2019/310 reg. 5\(12\)\(a\)\(i\)](#) (This amendment not applied to legislation.gov.uk. Reg. 5(12)(a)(b) omitted immediately before IP completion day by virtue of S.I. 2020/1385, regs. 1(4), 51(2)(f))
- s. 129(7)(c) omitted and word by [S.I. 2019/310 reg. 5\(12\)\(a\)\(ii\)](#) (This amendment not applied to legislation.gov.uk. Reg. 5(12)(a)(b) omitted immediately before IP completion day by virtue of S.I. 2020/1385, regs. 1(4), 51(2)(f))
- s. 214(5A) inserted by [2021 c. 22 Sch. 8 para. 8](#)
- s. 261E(A1) inserted by [2023 c. 29 s. 64\(2\)\(a\)](#)
- s. 367A inserted by [2021 c. 22 Sch. 8 para. 10](#)
- s. 395(13)(h)(i) inserted by [2021 c. 22 Sch. 8 para. 12\(2\)\(c\)](#)
- s. 395(13)(bc)-(be) word inserted by [2021 c. 22 Sch. 8 para. 12\(2\)\(b\)](#)
- s. 395(14) inserted by [2021 c. 22 Sch. 8 para. 12\(3\)](#)
- s. 427A(3) words substituted by [2002 c. 40 Sch. 17 para. 59](#) (This amendment not applied to legislation.gov.uk. The Financial Services and Markets Act 2000 does not contain a section 427A.)
- Sch. 1ZA para. 32(c) and word inserted by [2021 c. 22 Sch. 8 para. 18](#)
- Sch. 2A para. 19(2)(b)(iia) inserted by [2023 c. 29 Sch. 10 para. 19\(a\)](#)
- Sch. 2A2B power to apply (with modifications) conferred by [2021 c. 22 s. 23\(10\)](#)
- Sch. 2A power to apply (with modifications) conferred by [2021 c. 22 s. 23\(10\)](#)
- Sch. 2B inserted by [2021 c. 22 Sch. 7](#)
- Sch. 2B power to apply (with modifications) conferred by [2021 c. 22 s. 23\(10\)](#)
- Sch. 11A para. 5(3) inserted by [S.I. 2019/707 reg. 38\(5\)\(b\)](#) (This amendment not applied to legislation.gov.uk. Reg. 38(2)-(5)(7)(8) omitted (6.9.2019) by virtue of S.I. 2019/1234, regs. 1(2), 20)

- Sch. 17A para. 12 words substituted by [S.I. 2019/662 reg. 13\(1\)](#) (This amendment not applied to [legislation.gov.uk](#). Reg. 13(1) substituted (25.6.2020) by S.I. 2020/646, regs. 1(2)(c), 11(3))