

## SCHEDULES

### SCHEDULE 11

#### OFFERS OF SECURITIES

##### *Offers for business purposes*

- 3 The securities are offered to persons—
- (a) whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses, or
  - (b) who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their businesses,
- or are otherwise offered to persons in the context of their trades, professions or occupations.